



Camargue  
Specialised Liability Management

FINANCIAL &  
PROFESSIONAL LINES

KNOWLEDGE OF WHAT IS POSSIBLE IS THE  
BEGINNING OF HAPPINESS

- GEORGE SANTAYAN

## COVERAGE

### FINANCIAL INSTITUTIONS BOND

This policy wording, historically known as Bankers Blanket Bond coverage, is tailor-made to suit the requirements of financial institutions:

- **Bankers Blanket Bond** provides indemnity against financial loss which may occur during the course of normal trading operations
- **Electronic and Computer Crime** covers financial losses sustained by the Insured which result from electronic and computer crime risks perpetrated by third parties
- **Professional Indemnity** indemnifies the insured against legal liability to third-parties for financial loss caused by a negligent act, error or omission, committed in the course of providing financial services

Dependent on the nature of the insured's business activities, and FSB insurance regulations, the insured may opt to purchase standalone Professional Indemnity or Fidelity Guarantee cover only.

### DIRECTORS & OFFICERS

Cover is provided for:

- **Any Wrongful Act** including actual or alleged breach of contract, breach of duty, trust, act, error, negligence, omission, misstatement, misleading statement, breach of warranty or authority
- **Cover for the company** where the company reimburses the Directors and Officers
- **Securities claims** which can have a significant effect on the bottom-line of the company, particularly publicly traded companies

## THE POWER OF KNOWLEDGE

**AUTHORISED FINANCIAL SERVICES PROVIDER, LICENCE NUMBER: 6344. APPROVED LLOYD'S COVERHOLDER PIN: 107824DRW**  
Camargue Underwriting Managers (Pty) Ltd. Co. Reg. No. 2000/028098/07.  
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Underwritten by certain underwriters at Lloyds, Compass Insurance Company Limited and Bryte Insurance Company Limited

# REDEFINING THE BOUNDARIES OF RISK MANAGEMENT, NOW AND INTO THE FUTURE

## THE NEED:

The introduction of stringent corporate governance requirements stipulated in the new Companies Act and King III report, and increased consumer awareness due to the Consumer Protection Act, have highlighted the need for financial institution insurance that is backed by strong and stable security, to manage and mitigate a multitude of risk exposures on a daily basis.

## THE SOLUTION:

**Risk management** is essential to the survival of financial institutions and entails the mitigation thereof through the implementation of risk controls and the purchase of Camargue's Financial Institution Liability insurance. Although most financial institutions purchase this type of coverage, there are many which, due to their size and activities, do not feel they have exposure to such potentially severe losses and purchase only the minimum cover prescribed by the Financial Services Board.

## VALUE-ADDED SERVICES

**Camargue's unique M<sup>3</sup> approach** to insurance is geared towards managing, mitigating and migrating critical business risks – an outcome achieved through the provision of value-added risk benefits to policyholders. Notwithstanding the coverage provided in terms of the policy, the additional risk management benefits further enhance the Camargue product offering and go way beyond simple insurance. The overall result is a well-rounded and complete solution to the risks faced by financial institutions.

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**Please refer to the Risk Management Brochure for more information**



## RISK MANAGEMENT SERVICES INCLUDED IN THE POLICY COVER:

- **Contract vetting and assessment with a particular focus on the CPA**
- **CPA Workshops for sales and customer service staff**
- **A commercial law help-line dedicated to CPA and other spheres of litigation**
- **A comprehensive industry specific CPA website**
- **Private Arbitration Service:**  
Offered through TOKISO Dispute Settlement - this service works towards fast, equitable resolution of disputes between the insured and their clients. As far as possible court proceedings are avoided saving time, money and more importantly reputation.
- **Optional Governance Audits:**  
A service offered through Corporate Governance Accreditation (Pty) Limited, to identify potential problems.
- **IOD Membership:**  
To assist Executive Directors in keeping abreast with the developments in the corporate governance arena, sponsored affiliate membership of the Institute of Directors is offered to the insured.
- **Bank account verification for large payments**
- **Crisis communication:**  
Skilled support in managing public relations crises and avoiding online media disasters.

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